

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

LAWRENCE E. JAFFE PENSION PLAN, On)	Lead Case No. 02-C-5893
Behalf of Itself and All Others Similarly)	(Consolidated)
Situated,)	
) <u>CLASS ACTION</u>
Plaintiff,)	
) Judge Ronald A. Guzman
vs.)	Magistrate Judge Nan R. Nolan
)
HOUSEHOLD INTERNATIONAL, INC., et)	
al.,)	
)
Defendants.)	
_____)	

PLAINTIFFS' STATUS REPORT REGARDING THE CLAIMS PROCESS

In June 2011, plaintiffs advised the Court that the claims administrator, Gilardi & Co. LLC (“Gilardi”), anticipated that the claims administration process would be complete on or about December 12, 2011. Plaintiffs’ Status Conference Report at 8, filed June 10, 2011 [Dkt. No. 1766]. The claims administrator has been working diligently to complete the claims process by that date. However, due to ongoing quality assurance testing and audit work, the claims administrator now anticipates the process will not be completed until December 22, 2011. On December 22, Gilardi expects to provide the Court with a final report identifying the class members, and each class member’s allowed loss as calculated by the claims administrator pursuant to the Court’s plan of allocation.

The claims process is now in its final stages. The claims administrator, as of today’s date, has identified approximately 46,133 claims with an allowed loss that are viewed as valid, subject to Gilardi’s final review. The total allowed loss, as calculated by Gilardi, currently exceeds \$2.24 billion.

With the permission of the Court, plaintiffs anticipate filing under seal any portions of the claims administrator’s final report which identify account information, loss amounts or any other confidential information.

DATED: December 6, 2011

Respectfully submitted,

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DECLARATION OF SERVICE BY ELECTRONIC MAIL AND BY U.S. MAIL

I, the undersigned, declare:

1. That declarant is and was, at all times herein mentioned, a citizen of the United States and employed in the City and County of San Diego, State of California, over the age of 18 years, and not a party to or interested party in the within action; that declarant's business address is 655 W. Broadway, Suite 1900, San Diego, California 92101.

2. That on December 6, 2011, declarant caused to be served by electronic mail and by U.S. Mail to the parties the following documents:

PLAINTIFFS' STATUS REPORT REGARDING THE CLAIMS PROCESS

The parties' e-mail addresses are as follows:

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and by U.S. Mail to:

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I declare under penalty of perjury that the foregoing is true and correct. Executed this 6th day of December, 2011, at San Diego, California.

/s/ DEBORAH S. GRANGER

DEBORAH S. GRANGER